



THE MINORITY BUSINESS REVOLVING LOAN FUND PROGRAM

Small businesses are the engine of job growth, drivers of innovation, and the backbone of communities throughout Connecticut. To ensure that more minority-owned small businesses can have resources available to help them grow and thrive, the State of CT and the Department of Economic and Community Development (DECD) have established the Minority Business Revolving Loan Fund (MBRLF).

DECD aims to expand assistance to minority small businesses across CT, with particular attention to currently underserved and un-served small businesses. The MBRLF Program will support this CT business development growth by driving increased access to Capital, in alignment with Minority Business Initiative strategic goals.

The **MBRLF** is a Strategic Partnership of Community Development Organizations



Qualifying for the MBRLF Program:

The MBRLF Program is targeted for minority small businesses that have been in business at least 1 year, have less than 100 employees and may have had difficulty getting traditional funding (i.e. banks or other lenders, etc.)

- Candidates can apply for up to \$100,000.00
- Fixed Interest Rate of 4%
- Maximum term of 10 years
- Technical Assistance is available to prepare loan application package
- Flexible credit evaluation

For further information, visit the BBA website: <https://bbusinessalliance.org> or Email us: admin@bbusinessalliance.org or Call (877) 459-0002

